



PAI Statement

JUNE 2024

STATEMENT ON PRINCIPAL ADVERSE IMPACTS OF INVESTMENT DECISIONS ON SUSTAINABILITY FACTORS

Financial market participant

Financial market participant name: Beyond Capital Partners GmbH

Legal entity identifier: 391200R8ZYECT5G3B611

ZUSAMMENFASSUNG

Beyond Capital Partners GmbH („BCP“ oder „Manager“) berücksichtigt die wichtigsten negativen Auswirkungen ihrer Investitionsentscheidungen auf Nachhaltigkeitsfaktoren (PAI). Die vorliegende Erklärung ist die konsolidierte Erklärung zu den wichtigsten negativen Auswirkungen auf Nachhaltigkeitsfaktoren der Beyond Capital Partners GmbH. Diese Erklärung bezieht sich auf den Referenzzeitraum vom 1. Januar bis 31. Dezember 2023.

Die vorliegende Erklärung umfasst:

Beyond Capital Partners Fund III GmbH & Co. KG, klassifiziert als ein Artikel 8+ Fonds, der im August 2023 aktiv wurde und derzeit zwei Beteiligungsunternehmen hält.

Die vorliegende Erklärung umfasst nicht:

- » Beyond Capital Partners Fund II GmbH & Co. KG, der als Artikel 6 Fonds gemäß der SFDR eingestuft ist und ausdrücklich keine wesentlichen negativen Auswirkungen seiner Investitionsentscheidungen auf Nachhaltigkeitsfaktoren berücksichtigt.
- » Beyond Capital Partners Fund I GmbH & Co. KG, der nicht formell unter der SFDR eingestuft ist, da er vor dem Inkrafttreten der Verordnung aufgelegt wurde und sich in der Desinvestitionsphase befindet, in der bis zum 31.12.2023 nur zwei Unternehmen aktiv sind.

Beyond Capital Partners berücksichtigt negative Nachhaltigkeitsauswirkungen, die durch die relevanten obligatorischen und zusätzlichen PAI-Indikatoren ausgedrückt werden, während des gesamten Investitionslebenszyklus – vom Sourcing bis zum Exit.

Im Allgemeinen ist der Prozess in zwei Abschnitte unterteilt, nämlich in die Zeit vor und nach der Akquisition, und wird im BCP-Programm „ESG along the investment cycle“ im Detail dargelegt.

SUMMARY

Beyond Capital Partners GmbH („BCP“ or “Manager”) considers principal adverse impacts of its investment decisions on sustainability factors. The present statement is the consolidated statement on principal adverse impacts on sustainability factors (PAI) of Beyond Capital Partners GmbH. This statement on principal adverse impacts on sustainability factors covers the reference period from 1 January to 31 December 2023.

The present statement includes:

Beyond Capital Partners Fund III GmbH & Co. KG, that is classified as an Article 8+ Fund and that became active in August 2023, currently holding two investee companies.

The present statement does not include:

- » Beyond Capital Partners Fund II GmbH & Co. KG, that is classified as an Article 6 Fund under the SFDR and is explicitly not considering principal adverse impact factors of its investment decisions on sustainability factors.
- » Beyond Capital Partners Fund I GmbH & Co. KG, that is not formally classified under the SFDR as placed prior to the entry in force of the regulation and is in closing stage with only two companies active as of 31.12.2023.

Beyond Capital Partners considers adverse sustainability impacts, as expressed through the relevant mandatory and additional PAI indicators, throughout the investment lifecycle – from sourcing to exit.

In general, the process is divided into two sections, pre- and post-acquisition, and is laid out in BCP’s “ESG along the investment cycle” program.

Vor der Akquisition:

Die Anlagestrategie von BCP, Investitionen in kleinere mittelständische Unternehmen in der DACH-Region zu tätigen, in Kombination mit der Ausschlussliste, welche Sektoren mit einem hohen Potenzial für negative Auswirkungen auf ökologische oder soziale Ziele ausschließt (z. B. kontroverse Waffen, fossile Brennstoffe usw.), sind die ersten Filter, die bei der Prüfung auf potenzielle negative Auswirkungen verwendet werden.

Im weiteren Verlauf des Investitionszyklus, beim sogenannten Sourcing, wird geprüft, ob der Sektor oder das Ziel die wichtigsten Indikatoren für negative Auswirkungen beeinträchtigen könnten. Nach der Abgabe eines unverbindlichen Angebots werden eine obligatorische ESG-Due-Diligence-Prüfung durch externe Berater sowie ein interner ESG-Due-Diligence-Fragebogen auf der Grundlage der sektorspezifischen Risikobewertung durchgeführt. Damit soll sichergestellt werden, dass potenzielle negative Auswirkungen von Investitionen in den Bereichen Umwelt, Soziales und Unternehmensführung erkannt und kontrolliert werden.

Werden bei der Due-Diligence-Prüfung kritische Auswirkungen festgestellt, werden die Ergebnisse im Papier des Investitionsausschusses dargelegt, einschließlich einer umfassenden Empfehlung, die Anlage abzulehnen oder abmildernde Maßnahmen vorzusehen, die nach dem Erwerb anzuwenden und zu verfolgen sind.

Nach der Akquisition:

Nach der Übernahme überwacht BCP weiterhin die ESG-Performance und insbesondere die Entwicklung potenziell negativer PAI seiner Investitionen durch eine Kombination aus qualitativen und quantitativen Maßnahmen und Instrumenten, wie die digitalisierte jährliche ESG-Reporting-Kampagne. Darüber hinaus ermöglicht eine Scoring-Methode vor und nach der Übernahme, die auf dem internen Fragebogen und der jährlichen ESG-Berichterstattung basiert, eine Bewertung und schnelle Identifizierung einer positiven oder negativen Entwicklung der Unternehmen.

Auf dieser Grundlage wird gemeinsam mit der Unternehmensleitung eine ESG-Roadmap mit ESG-Zielen und korrespondierenden Kennzahlen erstellt, um die Weiterentwicklung ESG-relevanter Werthebel und die Minderung von Risiken, insbesondere die Verbesserung der PAIs, zu fördern.

Pre-acquisition:

BCP's investment strategy of investing in smaller mid-sized companies in the DACH region, combined with the exclusion list, which screens out sectors with a high potential for negative impacts on the environmental or social objectives (e.g. controversial weapons, fossil fuels, etc.), are the first filters used when screening for potential negative impacts.

In the further course of the investment cycle, the sourcing process, a high-level assessment is being conducted whether the sector or the target might negatively affect the principle adverse impact indicators. Following the submission of a non-binding offer, a mandatory ESG due diligence performed by third-party consultants as well as the internal ESG due diligence questionnaire, based on the sector-specific risk materialities, is performed. This aims to ensure the identification and control of potential negative effects associated with investment, in the area of environmental, social or governance matters.

If any critical impacts are identified during due diligence, results are outlined in the Investment Committee Paper including a comprehensive recommendation to either reject the asset or to include mitigating actions to be applied and tracked post-acquisition.

Post-acquisition:

BCP continues to monitor the ESG performance and in particular the development of potentially negative PAIs of its investments through a mix of qualitative and quantitative measures and tools, like the digitalized annual ESG Reporting Campaign. Furthermore, pre- and post-acquisition scoring methodology, based on the internal due diligence questionnaire and the annual ESG reporting, allows to assess and quickly identify a positive or negative performance of the companies.

Based on this, an ESG Roadmap is set up including ESG KPIs and targets with the company's management to promote the further development of ESG-relevant value levers and mitigating risks, in particular the improvement of PAI.

DESCRIPTION OF THE PRINCIPAL ADVERSE IMPACTS ON SUSTAINABILITY FACTORS

Climate and other environment-related indicators					
Adverse sustainability indicator		Metric	Impact 2023	Explanation	Actions taken, and actions planned and targets set for the next reference period
GREENHOUSE GAS EMISSIONS	1. GHG emissions	Scope 1 GHG emissions	124.72tCO ₂ eq	» Results cover 100% of portfolio companies for the reporting period 2023 and are calculated based on inputs from portfolio company reporting. » As Beyond Capital Partners Fund III GmbH & Co. KG first closing was in August 2023 (final closing, April 2024), trends and analysis of performances will be available from the next reporting period onwards.	» BCP is committed to mitigate the impact of climate change. » The investment strategy is based on asset-light business models mostly in the business service sector, IT/software or healthcare sector with very limited GHG emissions exposure. To support climate change mitigation, we are actively sourcing companies within these sectors, that do have a positive environmental impact or the potential to do so.
		Scope 2 GHG emissions	11.20tCO ₂ eq		
		Scope 3 GHG emissions	N/A		
		Total GHG emissions	135.92tCO ₂ eq		
	2. Carbon footprint	Carbon footprint	7.38tCO ₂ eq/mEUR	» As part of the ESG due diligence process, we assess the environmental initiatives/KPIs like energy consumption/production and carbon mitigation. » After the acquisition, BCP supports its portfolio companies (PFC) in assessing the carbon footprint of all and to define initiatives that reduce emissions as part of the ESG Roadmap (e.g. electrification of the vehicle fleet, conversion to renewable energies). » Implementation is continuously monitored with the management/deal team, on the basis of the ESG Roadmap and the annual ESG reporting. ESG target indicators are also part of the variable compensation for the PFC management.	
	3. GHG intensity of investee companies	GHG intensity of investee companies	18.17CO ₂ eq/mEUR		
	4. Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	0.0%		» Results cover 100% of portfolio companies for the reporting period 2023 and are calculated based on inputs from portfolio company reporting. » As part of its exclusion policy, the Manager is committed to not invest in companies in the fossil-fuel sector.
5. Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	0.0%	» Results cover 100% of portfolio companies for the reporting period 2023 and are calculated based on inputs from portfolio company reporting. » First closing of Beyond Capital Partners Fund III GmbH & Co. KG was in August 2023 (final closing, April 2024), trends and analysis of performances will be available from the next reporting period onwards.	» The actions taken are in accordance with the actions outlined under PAI 1 GHG emissions.	
6. Energy consumption intensity per high impact climate sector	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector	0.12GWh/mEUR	» Results cover 50% of portfolio companies for the reporting period 2023, due to sector allocation, and are calculated based on inputs from portfolio company reporting. » First closing of Beyond Capital Partners Fund III GmbH & Co. KG was in August 2023 (final closing, April 2024), trends and analysis of performances will be available from the next reporting period onwards.	» Prior to an investment and during the holding period, BCP conducts a comprehensive assessment to evaluate the companies' energy consumption and if they belong to a high impact climate sector. If that is the case, the manager requires investee companies to constantly strive for excellence in processes and the promotion of energy saving measures or renewable-energy alternatives such as solar-power or other renewable energies, given that the technology is available.	

Adverse sustainability indicator		Metric	Impact 2023	Explanation	Actions taken, and actions planned and targets set for the next reference period
BIODIVERSITY	7. Activities negatively affecting biodiversity-sensitive areas	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas	0.0%		» Prior to an investment and during the holding period, BCP conducts a comprehensive assessment to evaluate the companies' activities that have a negative impact on biodiversity-sensitive areas and the associated strategies and processes. Controversies are also assessed. If any findings are identified, remedial actions are determined and implementation progress is monitored and reported on a regular basis.
WATER	8. Emissions to water	Tons of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average	0.0 t/mEUR	<ul style="list-style-type: none"> » The results cover 50% of the portfolio companies, as the materiality of the topic is only relevant for one company in the forestry sector. » No reporting on emissions to water was prepared for 2023 due to the lack of data availability. This will be part of the 2024 reporting campaign. » The first closing of the Beyond Capital Partners Fund III GmbH & Co. KG was in August 2023 (final closing, in April 2024), trends and analysis of performance will be available from the next reporting period. 	» The actions taken are in accordance with the actions outlined under PAI 1 GHG emissions.
WASTE	9. Hazardous waste and radioactive waste ratio	Tons of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average	0.0 t/mEUR	<ul style="list-style-type: none"> » Results cover 100% of the portfolio companies for the reporting period 2023 and are calculated based on inputs from portfolio company reporting. » As Beyond Capital Partners Fund III GmbH & Co. KG first closing was in August 2023 (final closing, April 2024), trends and analysis of performances will be available from the next reporting period onwards. 	» Prior to an investment, BCP conducts a comprehensive assessment to evaluate the companies' hazardous waste and related strategies and processes. Controversies are also assessed. If any findings are identified, remedial actions are determined and implementation progress is monitored and reported on a regular basis.

Indicators for social and employee, respect for human rights, anti-corruption and anti-bribery matters

Adverse sustainability indicator	Metric	Impact 2023	Explanation	Actions taken, and actions planned and targets set for the next reference period	
SOCIAL AND EMPLOYEE MATTERS	10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.0%	<ul style="list-style-type: none"> » Results cover 100% of portfolio companies 2023 and are calculated based on inputs from portfolio company reporting. » First closing of Beyond Capital Partners Fund III GmbH & Co. KG was in August 2023 (final closing, April 2024), trends and analysis of performances will be available from the next reporting period onwards. 	<ul style="list-style-type: none"> » Prior to an investment, BCP conducts a comprehensive assessment to evaluate the companies' principles and guidelines related to good governance. The manager requires investee companies to set-up relevant guidelines and processes to act in accordance with UNGC and OECD. Controversies related to the violation of the UNGC principles or OECD Guidelines are also assessed. If any findings are identified, remedial actions are determined and implementation progress is monitored and reported on a regular basis.
	11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance/complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	50.0%		<ul style="list-style-type: none"> » Due to BCP's investment strategy to invest in the DACH region in asset-light business models, compliance with the principles and guidelines of the UN Global Compact and OECD Guideline is anticipated. Nevertheless, prior to an investment, BCP conducts an internal and external social and governance due diligence to assess companies' compliance with good governance principles and guidelines. If these are not sufficient/existing, the manager requires investee companies to determine remedial actions to ensure compliance with relevant principles and guidelines. Implementation progress is monitored and reported on a regular basis. » Therefore, Beyond Capital Partners endeavors to advise its portfolio companies under the ESG Roadmap 2024 to put in place all relevant policies and procedures to comply with the relevant guidelines, in line with the materiality of the issues for the respective portfolio company.
	12. Unadjusted gender pay gap	Average unadjusted gender pay gap of investee companies	29.45%	<ul style="list-style-type: none"> » Results cover 100% of portfolio companies 2023 and are calculated based on inputs from portfolio company reporting. » First closing of Beyond Capital Partners Fund III GmbH & Co. KG was in August 2023 (final closing, April 2024), trends and analysis of performances will be available from the next reporting period onwards. 	<ul style="list-style-type: none"> » Prior to an investment, BCP assesses companies' diversity, equality and inclusion policies and initiatives. Furthermore, the manager assesses whether the company is involved in any kind of incidents of discrimination and/or harassment. If any findings are identified, remedial actions are determined and implementation progress is monitored and reported on a regular basis.
	13. Board gender diversity	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members	100.0%		
	14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0.0%		<ul style="list-style-type: none"> » As part of its exclusion policy, the Manager is committed to not invest in companies with exposure to controversial weapons.

OTHER INDICATORS FOR PRINCIPAL ADVERSE IMPACTS ON SUSTAINABILITY FACTORS

Additional climate- and other environment-related indicators					
Adverse sustainability indicator	Metric	Impact 2023	Explanation	Actions taken, and actions planned and targets set for the next reference period	
ENERGY PERFORMANCE	5. Breakdown of energy consumption by type of non-renewable sources of energy	Share of energy from non-renewable sources used by investee companies broken down by each non-renewable energy source	Diesel: 68.04% Biodiesel: 1.50% Gasoline: 15.42% Natural Gas: 5.84%	<ul style="list-style-type: none"> » Results cover 100% of portfolio companies for the reporting period 2023 and are calculated based on inputs from portfolio company reporting. » First closing of Beyond Capital Partners Fund III GmbH & Co. KG was in August 2023 (final closing, April 2024), trends and analysis of performances will be available from the next reporting period onwards. 	<ul style="list-style-type: none"> » The manager is committed to mitigate the impact of climate change. » The investment strategy is based on asset-light business models mostly in the business service sector, IT/software or healthcare sector with very limited GHG emissions exposure. To support climate change mitigation, we are actively sourcing companies within these sectors that do have a positive environmental impact or the potential to do so. » As part of the ESG due diligence process, we assess the environmental initiatives/KPIs like energy consumption/production and carbon mitigation. » After the acquisition, we assess the carbon footprint of all portfolio companies and define initiatives to reduce emissions as part of the ESG Roadmap (e.g. electrification of the vehicle fleet, conversion to renewable energies). » Implementation is continuously monitored with the management/deal team, on the basis of the ESG Roadmap and the annual ESG reporting. ESG target indicators are also part of the variable compensation for the PFC management.

Additional indicators for social and employee, respect for human rights, anti-corruption and anti-bribery matters					
Adverse sustainability indicator	Metric	Impact 2023	Explanation	Actions taken, and actions planned and targets set for the next reference period	
SOCIAL AND EMPLOYEE MATTERS	2. Rate of accidents	Rate of accidents in investee companies expressed as a weighted average	0.66%	<ul style="list-style-type: none"> » Results cover 100% of portfolio companies for the reporting period 2023 and are calculated based on inputs from portfolio company reporting. » First closing of Beyond Capital Partners Fund III GmbH & Co. KG was in August 2023 (final closing, April 2024), trends and analysis of performances will be available from the next reporting period onwards. 	<ul style="list-style-type: none"> » Prior to an investment, BCP assesses if the company reports accidents resulting in absenteeism longer than a week as well as their workplace security policies and processes. If any controversies are identified or insufficiencies of guidelines and processes leading to high accident rates, remedial actions are determined and implementation progress is monitored and reported on a regular basis.
	7. Incidents of discrimination	1. Number of incidents of discrimination reported in investee companies expressed as a weighted average 2. Number of incidents of discrimination leading to sanctions in investee companies expressed as a weighted average	0.00 Nb		<ul style="list-style-type: none"> » Prior to an investment, BCP assesses the companies' diversity, equality and inclusion policies and initiatives. Furthermore, the manager assesses whether the company is involved in any kind of controversies related to discrimination or harassment. If any controversies are identified, remedial actions are determined and implementation progress is monitored and reported on a regular basis.
ANTI-CORRUPTION AND ANTI-BRIBERY	15. Lack of anti-corruption and anti-bribery policies	Share of investments in entities without policies on anti-corruption and anti-bribery consistent with the United Nations Convention against Corruption	100%		<ul style="list-style-type: none"> » Prior to an investment, BCP conducts a social and governance due diligence to ensure compliance with good governance practices and guidelines that take into account the main country of operation, size and sector of the investee company. If these are not sufficient, the manager requires investee companies to determine remedial actions to ensure implementation and continuation of the same. Implementation progress is monitored and reported on a regular basis. » Therefore, Beyond Capital Partners endeavors to advise its portfolio companies under the ESG Roadmap 2024 to put in place all relevant policies and procedures on anti-corruption and anti-bribery consistent with the United Nations Convention against Corruption, in line with the materiality of the issues for the respective portfolio company.

DESCRIPTION OF POLICIES TO IDENTIFY AND PRIORITISE PRINCIPAL ADVERSE IMPACTS ON SUSTAINABILITY FACTORS

In May 2023, BCP published the latest version of its responsible investment strategy, which is the cornerstone of our company-wide and investment-focus-specific ESG policies, procedures and measures for funds advised by Beyond Capital Partners GmbH, starting with Beyond Capital Partners Fund III GmbH & Co. KG and all subsequent funds. Before publication, beginning in May 2023, it has been approved by our Managing Partners Christoph D. Kauter and Karsten B. Eibes and provides an overview on all ESG-related matters along the full investment cycle, from sourcing to exit. The responsibility for the implementation of these policies within the organizational strategies and procedures is allocated to our CFO, Philipp Ruppert, and our Head of ESG, Helena Hausen. It is being reviewed and adapted on a regular basis. Beyond Capital Partners acknowledges the principle adverse impact indicators of an investment on sustainability for Beyond Capital Partners Fund III GmbH & Co. KG and all subsequent funds (not on firm level) by implementing its PAI-focused ESG approach to all current and future investments, with an even closer look to the investments that have an environmental objective based on Regulation 2020/852 Art. 9 or that contribute to a social objective according to Regulation 2019/2088 Art. 2 (17). The data used to calculate the PAI indicators is collected annually directly from the portfolio companies on a best endeavors basis as part of the annual ESG reporting campaign. Beyond Capital Partners has not supplemented the reported data or otherwise relied directly on estimates for the purposes of this statement. The optional PAI indicators in Table 2 and 3 of Annex 1 of Delegated Regulation (EU) 2022/1288 have been selected based on the available data and the focus areas determined by Beyond Capital Partners. The selection of these additional indicators may be reviewed and adjusted in the future, depending on changes in the underlying portfolio that would impact the selection of PAIs to be monitored, taking into account the likelihood of occurrence and severity of these PAIs. The PAI data collected from the portfolio companies is subject to a review process that serves as an internal control mechanism. The deal team conducts an initial review of the ESG data submitted, and after clarification of any identified gaps or discrepancies, the data is revalidated by Beyond Capital Partners, Head of ESG to ensure that the identified gaps or discrepancies are addressed.

The manager recognizes the profound influence that environmental, social, and governance factors, in specific the PAI indicators, might have on the performance and resilience of investments. Therefore, ESG considerations have been embedded into the due diligence processes, investment decisions, the portfolio development and monitoring, ensuring that Beyond Capital Partners is well-informed and a proactive steward of capital.

By acknowledging these factors and measurements into every step of the investment cycle, BCP ensures that ESG risks and opportunities, and especially PAI indicators, are thoroughly validated, incorporated in the investment decision, and actively mitigated or promoted during the holding period.

Based on the responsible investment strategy and the focus sectors, BCP assessed the vulnerability of the different PAIs on potential investments and the underlying business models. This assessment was the baseline to select the mandatory PAIs that are relevant to be reported as well as the additional PAIs to be chosen from and set-up a detailed digitalized annual ESG reporting, enabling BCP to report the requested information.

Pre-acquisition:

To ensure full transparency of ESG and PAI risks and opportunities before investing in a potential target company, due diligence by a third-party advisor must be carried out in consultation with BCP's Head of ESG. Furthermore, an internal due diligence questionnaire measuring ESG risks and maturity is being conducted. The ESG risk & opportunity profile of the potential asset is a mandatory part of the Investment Committee's documentation and an integral part of the Investment Committee's investment decision. The profile includes an assessment of a company's ESG performance, practices and guidelines and exposure to ESG-related risks and opportunities, specifically the principal adverse impacts (PAIs) associated with BCP's investments.

Post-acquisition:

Following the acquisition, BCP's Head of ESG will provide ESG training to the portfolio company's management and appoint an ESG manager. A dedicated ESG Roadmap focusing on principal adverse impacts (PAI) and any other relevant ESG areas that require remediation or have a development focus is created in collaboration with the company management, the appointed ESG manager and the transaction team. Implementation progress and target achievement are monitored using the relevant KPIs.

The aim of BCP's "ESG along the investment cycle" Program is, to ensure that the investee companies sustainably grow, focusing on good entrepreneurship by operating in line with best practices, especially in terms of management structures, employee satisfaction and development, transparent tax structures and data & cybersecurity.

ENGAGEMENT POLICIES / STEWARDSHIP

The Manager acts as responsible owner by actively engaging with companies to promote better ESG practices and advocate for positive change. This may include dialogue with management, proxy voting and working with other investors to address sustainability issues. Following acquisition, the fund's ESG team will provide ESG training to the portfolio company's management and appoint an ESG manager. A dedicated ESG roadmap is created in collaboration with the appointed ESG manager and the portfolio management team, as described above.

In addition, the companies in which BCP invests are invited to the annual 'Portfolio Days' (PDs). The PDs serve to inform and educate the management of the companies in which BCP invests on relevant topics, promote dialogue between the companies and highlight exceptional performance. ESG is an integral part of the thematic blocks and the internal exchange between the companies and supports their further development. The annual PDs are supplemented by quarterly ESG roundtables, which are organized as 1 to 2 hour discussions with all ESG managers of the portfolio companies on various ESG topics.

BCP aims to ensure from day one that ESG considerations are embedded in the DNA of investee companies and that overall business performance reflects our ESG value proposition of good corporate citizenship and our commitment to supporting sustainable environmental and social development.

REFERENCES TO INTERNATIONAL STANDARDS

To act in accordance with BCP's values, we committed ourselves to adopt and implement the UN-supported principles for responsible investing (PRI) and to promote the following UN Sustainable Development Goals (SDGs) by advising and supporting our portfolio companies on initiatives and measures that positively influence the same: SDG 3 – Good health and well-being, SDG 4 – Quality education, SDG 8 – Decent work and economic growth, SDG 10 – Reduced inequalities, SDG 13 – Climate action.

By this, we want to ensure that the 3rd party capital provided to us is invested sustainably and with the greatest possible prudence and has a positive impact on the environment and society through our investments.

Furthermore, BCP is a participant of UN Global Compact, a member of BVK (German Private Equity and Venture Capital Association e.V.) and an active supporter of Level 20.

Our three BCP team members – Helena Hausen, Bianca Bertsch and Lena Bürger – are part of the non-profit organization Level 20 to foster DE&I initiatives not only on portfolio company level, but also to show and foster BCP's commitment to DE&I on firm-level and support alike on sector-level. Therefore, the initiative is also supported on senior management level. Christoph D. Kauter, Managing Partner and Founder of BCP, acts as mentor. The manager supports as sponsor Level 20's mission to encourage greater female representation across the private equity industry with the goal of having 20% of senior positions in the industry held by women and with a particular focus on increasing the number of women in investment roles.

Our commitment to these standards is deeply embedded in our daily work and anchored in our responsible investment strategy and throughout the investment cycle ("ESG along the investment cycle" program). This ranges from the search for responsible business models that have the potential to positively impact the listed SDGs, to ESG due diligence assessing PAI performance and other relevant ESG areas of the potential investments, to the annual ESG reporting campaigns, individual ESG roadmaps and the promotion of exchange on ESG topics between investee companies through the initiation of quarterly ESG roundtables and portfolio days.

Beyond Capital Partners intends to further expand and deepen its engagement and alignment with international standards over time and based on relevance to the company and the funds it advises.

HISTORICAL COMPARISON

Due to the first provision of PAI disclosures, a historical comparison is not yet available.

DISCLAIMER

Important note: This document is for information purposes only. It does not constitute investment brokerage or investment advice. It does not constitute an offer or an invitation to submit an offer to buy or sell specific products. The contents of the document also do not constitute any other recommendation for action. The validity of the information and statements is limited to the date of preparation of the document and may change with regard to the objectives or for other reasons, in particular due to market developments, changes in the legal, political and/or economic environment. The information and opinions contained in this document have been obtained from sources believed to be reliable and accurate.

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Beyond Capital Partners GmbH as well as the funds it advises, Beyond Feeder II GmbH & Co. KG, Beyond Feeder III GmbH & Co. KG, Beyond Capital Partners Fund I GmbH & Co. KG, Beyond Capital Partners Fund II GmbH & Co. KG and Beyond Capital Partners Fund III GmbH & Co. KG are summarized.

IMPRINT

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