

THE NEXT CHAPTER OF BEYOND CAPITAL PARTNERS

Shaping the future for private equity



From growth to transformation

A foreword by Christoph Kauter and Karsten Eibes

Dear friends and supporters of Beyond,

welcome to the second edition of our newsletter. The private equity landscape is transforming at remarkable speed. Global capital flows are shifting, technological innovation is accelerating operational change, and regulatory frameworks are evolving in real time. At the same time, investors demand greater transparency, resilience, and sustainable value creation. These forces together are reshaping our industry more profoundly than ever before. As we look ahead, we see not only challenges but a market full of opportunity — ready to embrace innovation, transformation, and responsible growth.

In this issue, we bring you a curated selection of insights, stories, and updates that reflect the dynamic world of private equity and gives an inside-view into the growth of our portfolio of companies. From sector trends shaping the market to inspiring expansion stories and our ongoing commitment to sustainability, this edition offers a comprehensive look at how we are driving value and impact across all areas of our business:

- **Market Movers:** Explore **key sector trends** driving the private equity market.
- **Growth Story:** Gain insight into a fast-growing **buy-and-build success** in the healthcare sector as Simon Geib, Managing Director of **Ank-Kaiser Sanitätshaus Group**, shares how the expansion strategy is being executed and scaled.
- **Inside Beyond:** Meet our **new team members**, catch the latest **portfolio news**, and explore our **industry engagement**.

Please enjoy these updates and insights from the Beyond Capital Partners family. Stay connected as we continue to share stories of progress and value creation — highlighting not only our achievements, but also the opportunities and trends shaping the future of private equity and the sectors we serve.

Happy reading & kind regards,

Christoph Kauter
Managing Partner & Founder
Beyond Capital Partners

Karsten Eibes
Managing Partner & Founder
Beyond Capital Partners





Latest insights from sector trends shaping the PE market

The private equity landscape in 2026 is being driven by a mix of macro stabilization, abundant capital, structural innovation, digital value creation, and evolving investor demands — but also by stronger regulatory scrutiny and liquidity dynamics. This makes 2026 an ideal year for strategic repositioning, diversification, and value creation through operational strength rather than purely financial engineering. The mid-market is particularly attractive — not only as a segment of high deal activity but also as a core strategic focus for growth and long-term private equity returns.

The following reports provide valuable insights:

- [PitchBook 2025 Annual European PE Breakdown](#)
- [KPMG 2026 M&A Outlook](#)
- [Brookfield 2026 Investment Outlook](#)



Interview with Simon Geib, Managing Director of Ank-Kaiser Sanitätshaus Group

In 2022, Beyond Capital Partners acquired a majority stake in Ank-Kaiser Sanitätshaus Group (“Ank”) and supported the company in pursuing a buy-and-build strategy to strengthen its market position. Over slightly more than three years, sales and EBITDA could consequently triple and Ank has grown into the Top Five medical supply groups in Germany. The interview focuses on the challenges in the German healthcare market, the company’s national growth strategy, partnerships & mergers, and its strategic priorities.

Pooling Strengths. Five questions for Simon W. Geib, Managing Director of Ank-Kaiser Sanitätshaus Group:

How do you currently assess the challenges taking place in the German healthcare and medical supply market (such as demographic change or rising cost pressure), and what impact do they have on your business?

Demographic change is accelerating demand, with more chronic conditions, mobility needs, and a growing number of rehabilitation cases. At once, it is intensifying the talent shortage, making hiring and retention a top management priority. Cost pressure across the system continues to rise as payers face structural deficits, leading to stricter processes and increased bureaucracy.

At the same time, we observe a clear willingness among patients and consumers to invest in health and quality of life. When outcomes, expert advice, and trust are clearly demonstrated, value is recognized and accepted.

The Ank-Kaiser Group continues to expand on a national level, how do you balance growth with maintaining its regional identity and core values?

Our long-established regional brands are a key asset — they represent trust and local proximity to patients. Internally, we are increasingly operating as one group: a strong backbone in back office, IT, and processes enables our regional teams to focus on what matters most — consultation, patient care, and quality.

Beyond Capital Partners is supporting us in achieving above-average organic growth, and, through a nationwide buy-and-build strategy, is also a key driver of profitable expansion. In just three years, we have grown from a regional player in a highly fragmented market to one of the Top Five companies in Germany in terms of size and sales.

How do your organisational and operational factors contribute to improving service quality for patients and partners while ensuring consistent efficiency across multiple locations?

We are building a central, cross-site matrix organization: customer-facing excellence remains close to the patient, while standardized tasks are handled through shared services such as billing, procurement, IT, and HR. Our goal is to maximize automation of repetitive processes — master data management, billing standards, and infrastructure — so we can achieve “less paperwork, more patient care.”

What role do partnerships, collaborations, and mergers play in your long-term strategy, and what criteria guide your evaluation of M&A opportunities in the healthcare market?

We operate in a complex ecosystem of stakeholders, so partnerships and collaborations are essential for enhancing care — through expertise, availability, quality, and more seamless process integration. M&A is part of our buy-and-build strategy, and we assess opportunities against clear criteria: quality of care, cultural and values alignment, regional strength, Medical Device Regulation (MDR)/compliance maturity, digital readiness, profitability, and synergy potential across procurement, IT, billing, and logistics.

Looking ahead to 2026 and the years after, what strategic priorities will shape your company’s growth and development?

Our key priorities for 2026 and the coming years include a continuation of the already well progressed scalable organizational transformation to support further growth, operational excellence and innovation through automation, enhanced data-driven decision making and targeted innovation areas such as individualized care, 3D components and exclusive assortments, as well as continued growth through geographic expansion and strategic partnerships. Always with a clear focus on improving patient outcomes and service quality.



Three new team members

The Beyond team is growing

We are proud to warmly welcome Felicitas May as our new team member to the Beyond Capital Partners family since April 2026. Felicitas joins our investment team as Investment Director & Head of Value Creation. In her role, she supports the funds in investment decisions and oversees the strategic and operational development of portfolio companies, aiming to drive sustainable value creation and profitable growth. Felicitas combines manifold years of experience in transformation, performance improvement and M&A, as well as a successful entrepreneur and founder serving as a Managing Partner in the mid-sized industrial sector.

"We are delighted to complement our team with Felicitas, continuing our Beyond Capital Partners growth story. She brings strong vision, operational depth, genuine transformation experience and hands-on leadership. Her set of skills and longstanding experience both as entrepreneur but as well through her deep-dive private equity angle is a perfect match for our modern investment and value creation approach", adds Christoph Kauter.



In January 2026, Katarzyna Miller and Sebastian Lee joined our Beyond Capital Partners investment team.

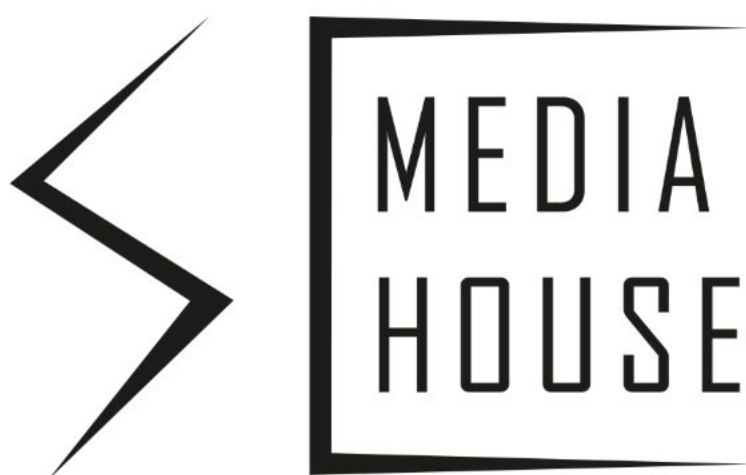
As a Senior Investment Manager, Katarzyna supports the management in investment decisions and the execution of transactions. In addition, she contributes to the strategic positioning and operational development of our portfolio companies. Katarzyna has over 17 years of professional experience in Private Equity, M&A, and audit, and has a proven track record in transaction execution, portfolio monitoring, and expanding deal-sourcing capabilities.

Sebastian, as our Investment Analyst, supports deal-sourcing activities, investment analysis, and fund reporting, and assists the portfolio monitoring team.

"Bringing Katarzyna and Sebastian on board strengthens our team and marks a meaningful advancement in our development. Their collective experience, dedication, and strategic mindset will help us continue delivering exceptional value to our portfolio companies and partners", says Christoph D. Kauter, Managing Partner and Founder of Beyond Capital Partners.

Portfolio activities

Our recent strategic investments



Beyond Capital Partners Fund III has acquired a majority stake in SC Media House GmbH via its portfolio company ECD International Holding GmbH. ECD as a leading experiential marketing agency for premium and luxury brands continues to expand its service offering into the content creator and influencer space to cover the entire value chain for their customers.

ECD International, an investment of Beyond Capital Partners, acquires the influencer marketing agency SC Media House

Deal team



Christoph D. Kauter
Managing Partner



David D. Kyratsas
Investment Director

Rational for investment: An asset-light business model with high scalability and a strong creator network with cross-platform reach makes for an attractive add-on to execute ECD Group's buy-and-build strategy.

Beyond Capital Partners Fund III, a fund advised by Beyond Capital Partners GmbH ("BCP"), acquired a majority shareholding in Munich-based SPCR Media GmbH ("SC Media House"), via its portfolio company ECD International Holding GmbH ("ECD"). Signing and closing took place in April 2026.

The influencer marketing agency SC Media House was founded in 2018 by Oliver Huber and specializes in designing and executing creative, data-driven campaigns for brands to achieve a strong market position, targeted reach and measurable results. With a broad network of content creators, the agency combines strategic consulting with authentic social media communication and performance analysis.

"Our mission is to connect talents, brands, and companies, supporting them in crafting unforgettable stories, producing impressive events, and sharing outstanding content. Together with our partners, we aim to strategically expand our service offerings, unlock international opportunities, and capitalize on and strengthen synergies with ECD International, one of the leading global premium agencies for experiential marketing", says Oliver Huber, Founder and Managing Director of SC Media House.

With regard to the strategic importance of the partnership, Jörn Pfoth and Alexander Osterwald, Founders and Managing Directors of ECD International, state: *"With SC Media House, we are gaining a strong partner to further expand our digital marketing capabilities in Germany. We are particularly impressed by the structure and positioning of the company developed by Oliver Huber, which has created a solid foundation for sustainable growth over the past years. We see a wide range of synergies between our respective business areas and client bases, which we intend to develop further together. By combining our complementary strengths, we are laying the foundation to expand our offering with a future-oriented approach and to strengthen our market position for the long term."*

Christoph D. Kauter, Founder and Managing Partner of Beyond Capital Partners, adds: *"The influencer marketing sector in Germany continues to experience steady growth, while social media adoption is reaching all-time highs. With its extensive network of micro influencers and content creators positioned across Germany, SC Media House represents an attractive strategic addition to ECD Group's buy-and-build strategy."*

About SC Media House: SC Media House is an influencer marketing agency based in Munich. It develops creative, data-driven campaigns and works with an international network of content creators to generate targeted reach and measurable results for brands.
<https://www.sc-mediahouse.com>

About ECD International Holding: ECD International is a multidisciplinary and internationally active full-service agency in the premium and luxury segment and offers first-class services such as brand management, live marketing, communication, creative work, customer relations and travel management for a demanding target group.
<https://ecd-international.com>

About Beyond Capital Partners: Beyond Capital Partners is an investment company advising its funds on the acquisition of majority shareholdings in profitable Mittelstand companies in the DACH region with a focus on asset-light business models in the areas of B2B services, IT services, software, healthcare & well-being, lifestyle and entertainment. This operation benefits from support from the European Union under the InvestEU Fund.
<https://beyondcapital-partners.com/en/home>



Beyond Capital Partners Fund III has acquired a minority stake in TerraGreen Solutions GmbH, a company that develops land into ecologically sustainable projects. The business model makes a measurable contribution to biodiversity and environmental protection, perfectly aligning with the strategy of our SFDR8+ fund.

Beyond Capital Partners invests in TerraGreen Solutions, a nature tech company that develops project-specific compensation measures and eco-points

Deal team



Christoph D. Kauter
Managing Partner



Florian Hausen
Investment Partner



Andre Kalmykov
Investment Manager

Rational for investment: Capitalizing on TerraGreen’s scalable, AI-driven platform that addresses the growing demand for efficient and transparent nature compensation in Germany, unlocking high-margin, regulatory-compliant revenue streams while contributing to sustainable ecological impact.

Beyond Capital Partners Fund III, a fund advised by Beyond Capital Partners GmbH (“BCP”), acquired a stake in berlin-based TerraGreen Solutions GmbH (“TerraGreen”). The signing and closing took place in the fourth quarter of 2025.

TerraGreen Solutions is redefining nature compensation in Germany. Using its digital, AI-supported platform, the company identifies and analyzes suitable areas within seconds and works with landowners to develop tailor-made compensation measures and eco-points for project developers — in line with regulatory requirements and in constant consultation with local authorities. This ensures that compensation measures are implemented efficiently, transparently, and effectively. TerraGreen thus actively supports project developers in their development plans and, thanks to its own database and digital analysis, can provide quick and transparent support with regards to compensation measures. In addition, the platform enables the company to make a direct contribution to reforestation, renaturation, biodiversity, and soil and water remediation, thereby promoting the sustainable advancement of ecological values in Germany.

“As a reliable land partner, we support municipalities, project developers, and landowners with digital infrastructure and expert knowledge — for more biodiversity, healthy landscapes, and a greener future. We handle planning and implementation of compensation measures, official communications and approvals, as well as contracts, monitoring, and documentation. With Beyond Capital Partners, we have a strong partner who shares our vision for scalable, technology-driven nature and biodiversity solutions and with whom we will sustainably further develop our technology platform,” said Lukas Brückel and Vincent Thurow, Founding Partners of TerraGreen Solutions.

Christoph D. Kauter, Managing Partner and Founder of Beyond Capital Partners, added: *“With TerraGreen Solutions, we are investing in a company that develops land into ecologically sustainable projects. The business model makes a measurable contribution to biodiversity and environmental protection, perfectly aligning with the strategy of our SFDR8+ fund. Advancing digitalization, regulatory frameworks, and growing demand for nature-tech solutions are strong growth drivers. We are supporting TerraGreen’s efforts to become the market leader in Germany, further expand its service offering, and enable expansion into additional regions.”*

About TerraGreen Solutions:

TerraGreen Solutions is a Berlin-based company that combines nature technology with traditional land development in the field of nature compensation and species protection, thereby creating new and faster solutions. In this context, TerraGreen Solutions develops and implements eco-points and compensation areas for project developers. To this end, the company connects landowners, project developers and local authorities in order to efficiently implement reforestation, renaturation and biodiversity measures and achieve measurable ecological effects. With this combination of technology and expertise, TerraGreen Solutions creates scalable, sustainable and rapid solutions for environmental and climate protection. <https://terragreen-solutions.com>

About Beyond Capital Partners:

Beyond Capital Partners is an investment company advising its funds on the acquisition of majority shareholdings in profitable Mittelstand companies in the DACH region with a focus on asset-light business models in the areas of B2B services, IT services, software, healthcare & well-being, lifestyle and entertainment. As a SFDR8+ fund with a particular focus on ESG, Beyond also attaches particular importance to sustainable companies. This transaction benefits from the support of the European Union under the InvestEU Fund. <https://beyondcapital-partners.com/en/home>

Industry events

Driving insights & connections



Participating in industry panels and conferences helps us share expertise, strengthen our visibility, and position ourselves as thought leaders. These events also provide valuable opportunities to network with peers, investors, and partners, gain insights into market trends, and explore potential collaborations — fostering relationships that drive growth and collaboration.

Our Head of ESG, Helena Hausen, participated in the [Real Deals Sustainable Investment Forum 2026](#) in London, speaking on "Empowering Portfolio Companies: ESG as a Catalyst for Growth and Resilience". She also took part in the Value Creation Summit at [IPEM Wealth 2026](#) in Cannes, discussing how a stronger focus on value creation and ROI is driving convergence between traditional and impact investing. Furthermore, Helena moderated a fireside chat on "Sustainability Meets Competitiveness" at the [0100 Conference DACH 2026](#) in Vienna.

In March 2026, our Managing Partner Christoph Kauter spoke at [Private Equity Insights 2026](#), Germany's leading private equity conference, on the impact of geopolitical developments on German private equity. That same month, Christoph participated in [Unternehmertag 2026](#), one of Europe's leading events for the venture capital and private equity community.



What's next?

Beyond Capital Partners Portfolio Days 2026

We are looking forward welcoming our esteemed current and future investors, company founders, managing directors and dedicated speakers to our next annual Portfolio Days 2026 in Frankfurt, taking place on September 30th & October 1st. The event will offer a unique opportunity to exchange deep-dive ideas on currently relevant topics, expected future developments and the progress of all portfolio companies, presented by experienced speakers and the entire Beyond Capital Partners team. Attendees will be able to share insights, explore potential collaborations, and strengthen relationships across our investment community in an engaging and interactive setting.



This image does not reflect the entire team size of Beyond Capital Partners.



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